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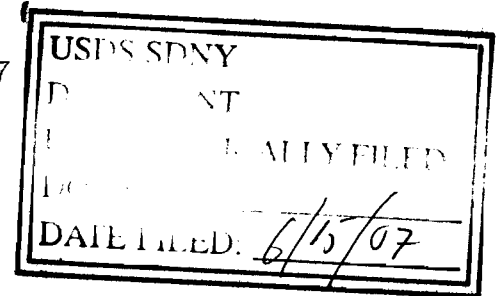
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MEMO ENDORSED

June 15, 2007

Hon. Lewis A. Kaplan
United States District Judge
U. S. Courthouse
500 Pearl Street, RM 1310
New York, NY 10007



RE: Man Ferrostaal, Inc. v. M/V FANY, et al.
07 CV 3558 (LAK)
Our Ref: FS 7851A,B

Hon. Sir:

We represent the plaintiff in the above-captioned matter. An initial case-management conference is scheduled for Monday, June 18, 2007, at 3 P.M. and we write to inform the Court that we have been discussing settlement with the defendants' representative and as we feel the case is close to settling, we will not require judicial intervention at this time.

We respectfully request the Court enter a 30-day conditional dismissal which will allow the parties to agree on a settlement figure and for defendants to pay the settlement.

Thank you.

Respectfully,

Case dismissed with prejudice and without costs subject to
right to reinstate by serving and filing a notice to that effect,
on or before, 7/15/07, if the settlement is not
consummated by then.

KTM/

SO ORDERED:

Lewis A. Kaplan
U.S.D.J.

6/15/07